

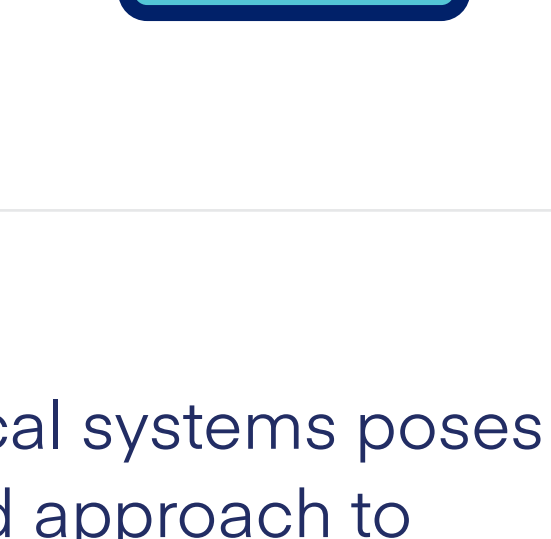
Preventing Fraud Across the Enterprise

The proliferation of technology and cloud applications has simplified the way we work.



Many companies use approximately **700 cloud apps per month**.¹

But business systems, such as ERPs, have multiple application layers that can complicate managing security and access.

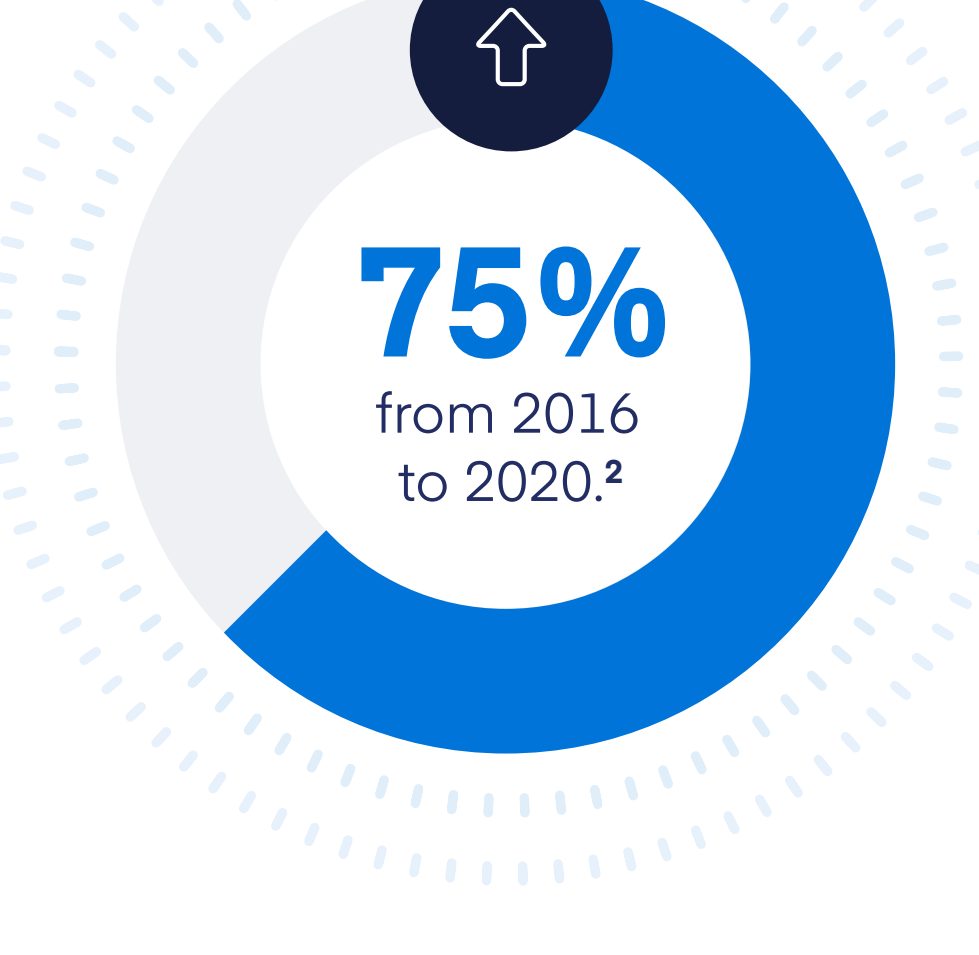


Inappropriate access to these critical systems poses significant threats. And a siloed approach to managing and governing access leads to:

- Time-intensive/error-prone Risk Monitoring**
- Compliance & Audit Deficiencies**
- Increased Risks & Fraud**

Fraud by the Numbers

The frequency of fraud increased



In April 2021, a former CFO pled guilty to embezzling approximately **\$30 million**.³

- Typical companies lose 5% of revenue to fraud annually**.⁴
- Fraud cases typically last 14 months before detection**.⁴
- Nearly 1/3 of all fraud is attributed to weak internal controls**.⁴

58% of fraud cases were caused by internal controls failure.⁵

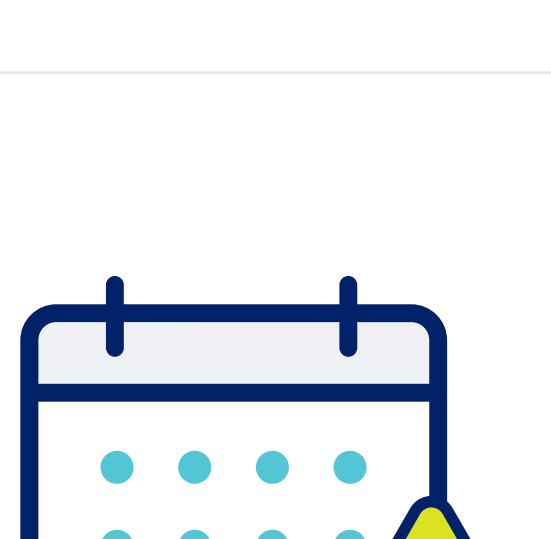


Insider Threats are Costly

The sooner a risk is discovered, the less it will cost.

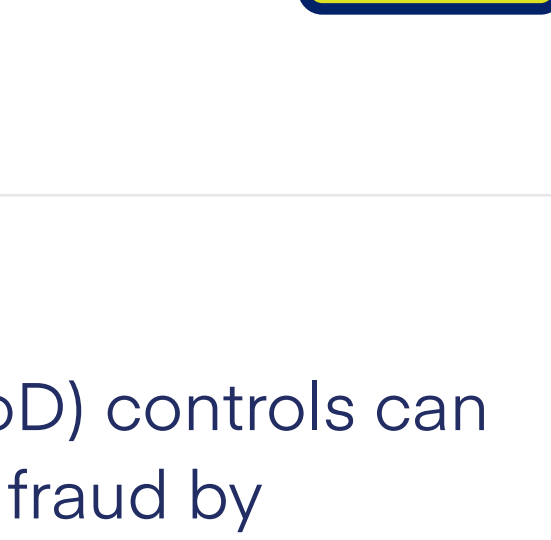
An insider incident discovered in less than 30 days costs

\$7.12 million²



An incident undiscovered for 90 days costs

\$13.71 million²



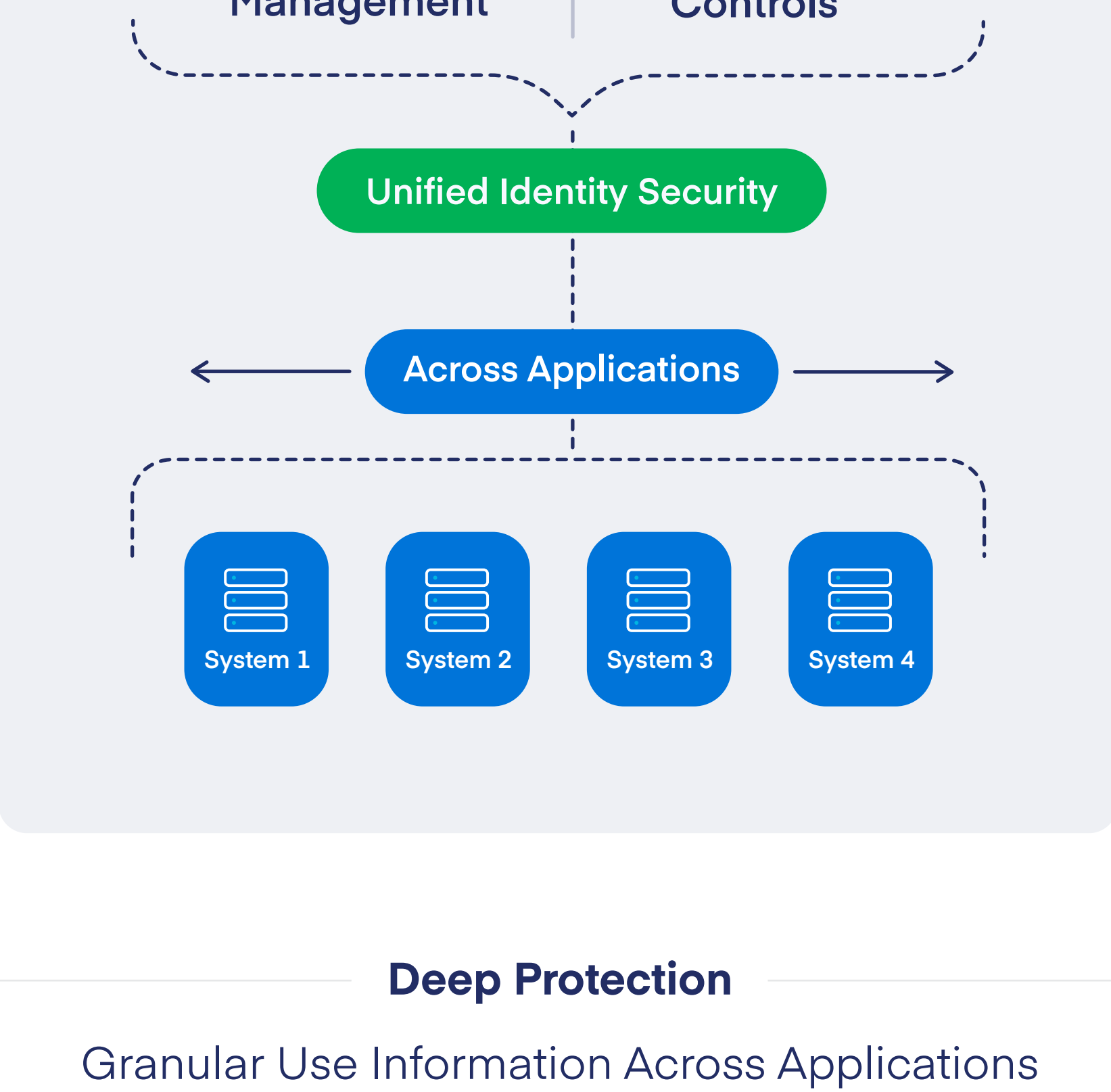
Effective Separation of Duties (SoD) controls can reduce the risk of internal fraud by



The New Identity Security Paradigm

Wide Protection

Identity security that includes access controls unifies the process and visibility of user access, leading to improved risk management.⁷



Deep Protection

Granular Use Information Across Applications

“You need deep analysis and insights across systems to see who is doing what and when for full visibility into risks.”⁸



Go wide and go deep with SailPoint Access Risk Management for:

- Unified Risk Management**
Comprehensive, seamless GRC & identity protection
- Enterprise-wide Visibility**
View of SoD violations – even before access is provisioned
- Streamlined Compliance**
Automated end-to-end GRC to reduce audit deficiencies

¹ Netskope Cloud and Threat Report, February 2021
² Ponemon Institute 2020 Cost of Insider Threat report
³ United States Department of Justice, April 2021
⁴ ACFE Report to the Nation, 2020
⁵ KPMG Fraud Barometer, September 2020
⁶ Gartner, Market Guide for SoD Controls Monitoring, 2017
⁷ KPMG, 2018
⁸ Kelly Richmond Pope, Ph.D., CPA and forensic accountant